

Overdraft Opt-In Notice

WHAT YOU NEED TO KNOW ABOUT OVERDRAFTS AND OVERDRAFT FEES

Overdraft Rules for Debit and ATM Cards

An **overdraft** occurs when you do not have enough money in your account to cover a transaction, but we pay it anyway. If we are presented with an item drawn against your account, we will pay the item based on your available balance. The available balance is the amount of funds you can use for withdrawal from your account without causing an overdraft. Debit card preauthorizations can reduce your account's available balance, which can result in overdraft fees if additional items are presented for payment.

We can cover your overdrafts in two different ways:

- (1) We have **standard overdraft practices** that come with your account (refer to Courtesy Pay Disclosure for details).
- (2) We also offer **overdraft protection plans**, such as a link to a savings account, or an overdraft line of credit, which may be less expensive than our standard overdraft practices. To learn more, ask us about these plans.

This notice explains our **standard overdraft practices**.

What are the standard overdraft practices that come with my account?

We do authorize and pay overdrafts for the following types of transactions:

- Checks and other transactions made using your checking account number
- Automatic bill payments

We do not authorize and pay overdrafts on the following types of transactions unless you ask us to (see below):

- ATM transactions
- Everyday debit card transactions

We pay overdrafts at our discretion, which means we **do not guarantee** that we will always authorize and pay any type of transaction. If we do **not** authorize and pay an overdraft, your transaction will be declined.

What fees will I be charged if Berkshire Bank pays my overdraft?

Under our **standard overdraft practices**:

We will charge you a fee of up to **\$35.00** each time we pay an:

- Overdraft created by check, in-person, withdrawal, or other electronic means

- UAF (Uncollected/Unavailable Funds) Overdraft
 - We will charge a maximum of five (5) per item fees per day for consumer accounts
- In addition, a Continuous OD (Overdraft) Fee of \$35.00 will be imposed every five (5) business days until you bring your account positive. This fee is applied to your account when it has been overdrawn for five (5) or more consecutive business days. A maximum of 5 charges or \$175 will be charged for each time period your account remains in a negative status. Other fees can lead to a negative balance, which can lead to additional fees

Under our **overdraft protection plan**:

- We will charge you a fee of **\$10.00** for each transfer to pay an item from your linked Berkshire Bank deposit account.
 - Transfer limitations apply from a statement savings or money market account to another account or to third parties by preauthorized, automatic, Internet banking, telephone transfer, check, draft, or similar order to third parties are limited to six per monthly statement cycle. You will be charged a **\$15.00** for each time you exceed the limit

What if I want Berkshire Bank to authorize and pay overdrafts on my ATM and everyday debit card transactions?

If you also want us to authorize and pay overdrafts on ATM and everyday debit card transactions, please:

- Call 800-773-5601, or
- Change your Opt In option through your online banking account, or
- Visit any Berkshire Bank branch, or
- Complete the form below and present it at a branch

Your choice to opt in will go into effect within five days of receipt of this notice.

I want Berkshire Bank to authorize and pay overdrafts on my ATM and everyday debit card transactions.

Printed Name: _____

Date: _____

Checking Account Number(s): _____

Customer Signature: _____

If you change your mind and wish to remove your consent, please contact us at 800-773-5601 or visit any Berkshire Bank branch. Thank you for giving us your permission to cover your ATM and everyday debit card overdrafts.

